

Commercial debt collection service

A cost effective solution to *getting paid* faster

Do you have debtors who owe you significant amounts of money but refuse to pay no matter how many demands you make?

Or do you have a number of smaller debtors who together threaten to undermine the cash flow of your business?

Whether you are a large corporation or a sole trader, cash flow and effective credit control are crucial to the success of your business.

B P Collins has been providing professional debt collection services since 1966, with experience of all business sectors and industries.

We provide a comprehensive debt collection service to assist you in recovering your debts.

And, our charges are clear.

Why use B P Collins?

Debtors often take notice when a law firm gets involved - by using an established firm such as ours, we can ensure your debt is taken seriously. And, if your debtor still does not pay, we are permitted to issue court proceedings on your behalf - debt collection companies are not.

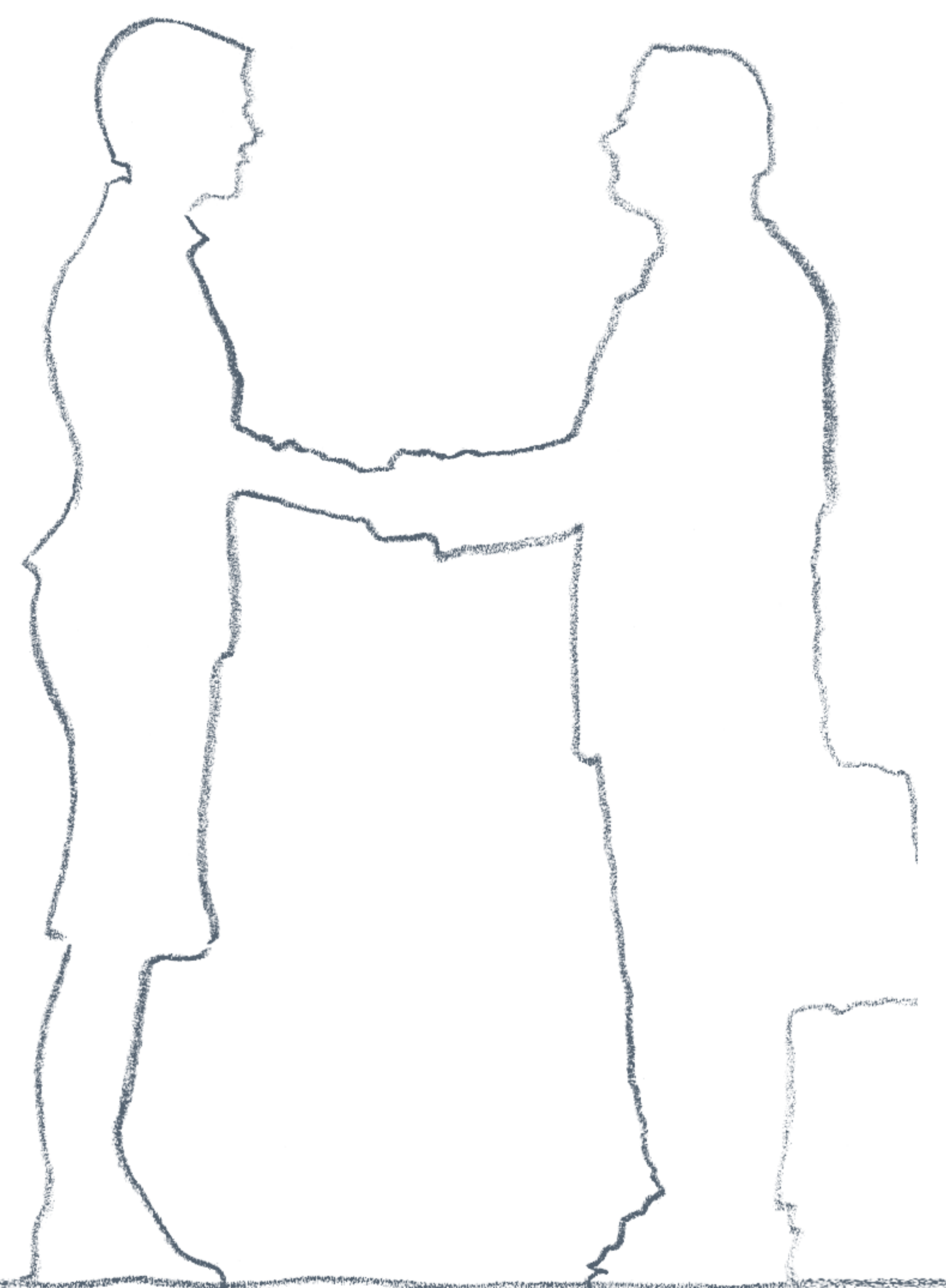
Our debt collection service can work hand-in-hand with your existing credit control procedures, aimed at minimising the number of late-payers of invoices, identifying bad debtors at an early stage and, more importantly, getting paid for the work you have done.

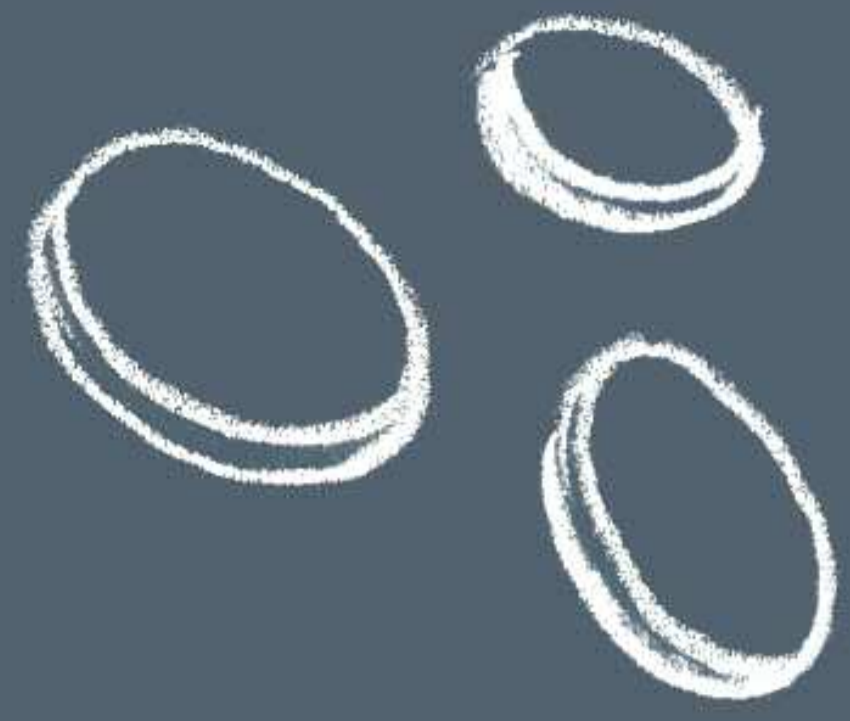
To ensure our service remains cost effective, your business must have a minimum of five outstanding debts before our recovery process can begin.

How is your debt recovered?

Depending on the circumstances, we will try to secure payment from the debtor by sending them a letter of demand, threatening them with court action if payment is not made.

This is then followed up by telephone contact and further letter(s) as appropriate. Additional charges apply if court proceedings are taken.





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B P Collins offers a cost-effective and respected commercial debt collection service.

Our charges are clear.

Debt paid within 7 days

If we recover any of your debt we will only charge you £5 (plus VAT) plus the amount of interest, late payment fee and costs we request from the debtor (deducted from the debt if you decide not to insist on payment of those sums from the debtor). You keep the balance.

Debt paid after 7 days (and before any court proceedings)

If we recover any of your debt we will charge you a percentage of the debt, as shown to the right. We will also charge you the amount of interest, late payment fee and costs we request from the debtor (deducted from the debt if you decide not to insist on payment of those sums from the debtor). You keep the balance.

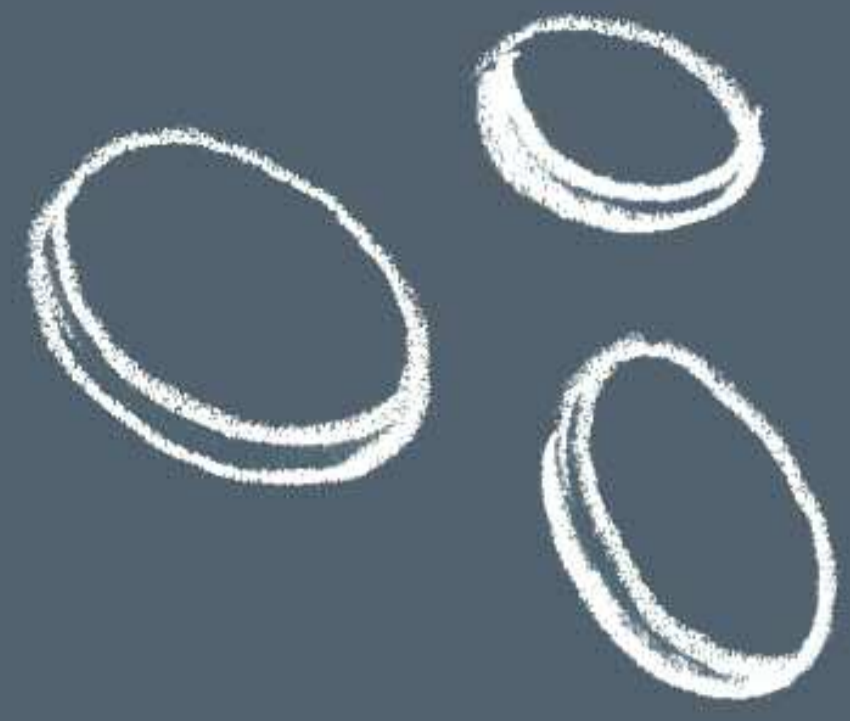
If none of your debt is paid

We will only charge you £5 (plus VAT).

Amount paid by debtor	Our charges
	% fee (plus VAT)
Up to £3,000	20%
£3,000.01 to £5,000	15%
£5,000.01 to £15,000	10%
£15,000.01 and above	5%
Claimed amount	Late payment fee
Up to £999.99	£40
£1,000 to £9,999.99	£70
£10,000 and above	£100
	Interest and costs
	<p>We will also claim interest on your debt, either at the rate you have agreed with your debtor or in accordance with the Late Payment of Commercial Debts (Interest) Act. Interest is currently charged at 8.5% per annum.</p> <p>Please note that in certain circumstances we can now claim some costs from the debtor at our hourly rates (contained within our guidance note and terms and conditions) but we can not also claim a percentage of the debt from the debtor. You will still be liable to pay those charges to us. However, the percentage charge is only payable by you to us if the debt is paid after 7 days.</p>

talk to the experts

Matthew Brandis | 01753 279 038 | bpcollins.co.uk



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Court proceedings

If payment is not made within 42 days we will take your instructions on issuing court proceedings.

If court proceedings are issued we will charge you the following fees (VAT applies to our charges) for issuing proceedings.

You can then decide whether to deal with the case after that or we can discuss with you our hourly rates for continued case management.

Debt amount	Our charges	Court fees	Total	Recoverable from debtor
Up to £300	£75.00	£35.00	£110.00	£85.00
£300.01 to £500	£80.00	£50.00	£130.00	£100.00
£500.01 to £1,000	£100.00	£70.00	£170.00	£140.00
£1,000.01 to £1,500	£130.00	£80.00	£210.00	£160.00
£1,500.01 to £3,000	£140.00	£115.00	£255.00	£195.00
£3,000.01 to £5,000	£140.00	£205.00	£345.00	£285.00
£5,000.01 to £15,000	£140.00	£455.00	£595.00	£555.00
£15,000.01 to £50,000	£160.00	£610.00	£770.00	£710.00

Contact us for details of our charges for claims above £50,000

To speak with a member of our legal team directly about your commercial debt, please call Matthew Brandis, Partner, in the first instance on [01753 279038](tel:01753279038) or by email collectmydebt@bpcollins.co.uk

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