

Grant only application

We anticipate this will take between 10 and 15 hours to complete and the costs will range from £1800+VAT to £3000 +VAT.

In this scenario we would carry out the following work on your behalf:

- Write to the asset holders to collect the date of death information;
- Prepare and submit the inheritance tax return;
- Pay any inheritance tax due;
- Prepare the probate application (the oath) and submit to the probate registry.

On receipt of the grant of probate we would then provide you with the grant of probate for you to administer the estate yourself. We would have no involvement in the administration of the estate and would not be involved with any ongoing correspondence with HMRC.

Disbursements could include:

Expense	When payment is likely to be needed	Cost £
Probate Court Fees	On application for the Grant	£155 (plus 50p for each office copy required)
Executor's Oath Fee	Completion of Executor's Oath	£5 plus £2 for each exhibit (such as the Will)
Inheritance Tax	Application for Grant	40% on the net estate over the IHT nil rate band of £325,000 and any exemptions/reliefs available

Land Registry fee £3+VAT

Actual case example

Estate value <£1million

B P Collins instructed to assist lay executors.

We carried out the following work on behalf of the executors:

1. Valuing the assets by contacting all asset providers including 3 banks, premium bonds, investments and accounting for lifetime gifts;
2. Completing and submitting the inheritance tax account and oath including claiming transferable nil rate band;
3. Submitting the probate application to the probate registry;
4. Engaging in correspondence with probate registry in relation to foreign will and 50+ emails in relation to the estate
5. Once probate granted handing all documents to executor to deal with administration personally

Total fees for grant application: £1,920 (£1,600 + £320 VAT) plus disbursements for probate court fee and swear fee. Fee earner charge out rate £160 + VAT. Total time: 10 hours.